

We Can Read - 12-Month Balance Sheet Projection

We Can Read Program Balance Sheet - 12-Month Projection

Assets (Current Assets):

1. Cash in Bank:

Estimated Monthly Cash Inflow: \$80,000

Estimated Monthly Outflow: \$77,333

Balance: \$2,667 per month

Total Cash in Bank for 12 months: $\$2,667 \times 12 = \$32,004$

2. Accounts Receivable:

Expected Funding/Grants: \$50,000

Total Current Assets:

Cash in Bank + Accounts Receivable = $\$32,004 + \$50,000 = \$80,004$

Liabilities (Current Liabilities):

1. Program Expenses:

Educator Salaries, Program Admin, Materials, Operational Costs, Outreach: \$928,000

Monthly Expense: \$77,333

Total Liabilities:

Program Expenses: \$928,000

Equity:

Total Equity = Assets - Liabilities

$$= \$80,004 - \$928,000 = -\$847,996 \text{ (Projected Shortfall)}$$

The program is expected to require additional fundraising and sponsorship to meet its financial needs.